

# #toucanyoucan

DECEMBER  
2018

TOUCAN FINANCE

Finance your way. [www.toucanfinance.com](http://www.toucanfinance.com)

## SUMMER ISSUE

Welcome to our quarterly newsletter.

We hope to keep you up to date with some of the topics that are creating interest in the Finance Broking sector.

Please contact us if you have any questions and if we can assist you with any of your finance needs.

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## STATE OF THE RATE...

Although some lenders have raised rates recently it has been as a result of increases to the cost of obtaining the funds rather than any official rate increases from the Reserve Bank.

We are in interesting times, credit is now much harder to get and we are also seeing prices for real estate in the Eastern states and the regional areas of South Australia falling.

Preparation is key for all applications and exploring the alternatives to the big lenders.



...because of a dog  
Todd and Brit bought a dog, and then  
needed a house as they couldn't keep  
their dog in their rental house.  
Delighted to help them buy  
their first home

#askmehow

# TIPS FOR YOUR APPLICATION

The Royal Commission into the Finance and Banking industry has put the focus on responsible lending and strict criteria to protect consumers. As a result lenders have reviewed their processes and requirements to make sure that they comply. What can you do to prepare?

01

Bank statements and monthly expenses. These are required to be analysed by both the broker and the lender to make sure that an accurate assessment is given of current spending patterns.

02

Credit report: If you have been online shopping for the latest rates for a loan and have accessed your credit file then you might find that you have a number of enquiries. Too many enquiries will trigger an automatic decline with lenders that credit score.

03

All credit cards are now calculated into servicing in addition to any 'interest free' type cards like GEM visa and now Afterpay, and Zippay are considered as ongoing debts.

Our job as brokers is to find the options that suit your situation so you know you are getting the best deal



## CASHFLOW FINANCE FOR SMALL BUSINESS

One of the challenges for small business is managing the ups and downs of cash flow.

There are plenty of businesses that have good turnover but simply need an injection of funds to get them through a certain period. Buying extra stock to meet seasonal demand, additional staffing or an infrastructure upgrade.

We have been able to help a number of small businesses recently with unsecured cash flow loans based on 6 months bank statements only. #askmehow

**Thank you to our fantastic clients and friends who have supported us this year**

Wishing you all a safe and happy Christmas and New Year break. We will be available for any of your finance queries or assistance with property, car and asset finance, and small business and commercial during the holidays 0412 291 226 [www.toucanfinance.com](http://www.toucanfinance.com).





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